NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the company")



DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF NEPI ROCKCASTLE

Shareholders are advised of the following information relating to dealing in securities by an associate of a director of the company under the JSE Listing Requirements and the Market Abuse Regulation ("MAR") in Europe.

Name of associate / person closely associated:

Name of director / person discharging managerial responsibilities and relationship to director/

person discharging managerial responsibilities and

reason for the notification:

Initial notification/amendment according to MAR: Transaction date:

Class of securities/description and type of the

financial instrument:

Number of securities/volume:

Price per security: Total value:

Aggregated information:

Nature of transaction:

Nature and extent of director's interest:

Delsa Investments (Pty) Ltd ("Delsa")

Desmond de Beer, who is a beneficiary of the Grove Trust,

which owns 100% of Delsa

Initial notification 12 December 2019

Ordinary shares of EUR0.01 each

106 994

ZAR125.9508 ZAR13 475 979.90

Yes

On-market sale of ordinary shares through the JSE

Indirect beneficial

For further information please contact:

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13 December 2019